

Could you use some extra **Cash?**

If your answer is **YES** you may want to take advantage of our Loan Deferral Program. The Credit Union Loan Deferral Program lets **you** pick the month!!

This plan will allow you to defer making payment(s) until the end of the loan (interest will continue to accrue and may leave a balance due at the end of the loan). If this sounds like a great idea, simply complete the form below and return it before your payment due date. The funds that are normally used to make these payments can then be used for vacation expenses, home improvements or any other purpose. Please return a separate form for each loan you wish to defer. The plan allows one (1) deferred payment per year per loan to a maximum of three (3) deferrals during the term of the loan.

This program is available on all member's loans which are current and 6 payments have been received, except for Mortgages, Home Equity Lines, Student Loans and VISA Credit Cards. If you have any questions about this program please feel free to call the Credit Union, or just fill out the form below and send it into the loan department.

ENFIELD COMMUNITY FEDERAL CREDIT UNION DEFERRAL AGREEMENT

It is mutually agreed that this constitutes a loan payment deferral on account #_____, Suffix ____ for the month of _____ 20___. This payment will be deferred and added to the end of the original term of this loan plus any previous deferrals. All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect.

Borrower

Co-Borrower

THIS AGREEMENT MUST BE SIGNED BY ALL BORROWERS AND CO-BORROWERS.